

ROLLINGWOOD UNIT #6

2025 BUDGET WORK SHEET

BUDGET EFFECTIVE JANUARY 1, 2024

200 Lots

DRAFT 2025 BUDGET - jal

(I/E Stmt.)

ACCT. CODE	DESCRIPTION	MONTHLY UNIT TOTAL	TOTAL ANNUAL	ANNUAL PER LOT	MONTHLY BUDGET	TOTAL ANNUAL	FOOTNOTES
							JA 10/14/24 - Final Draft
	INCOME						131 Frontage + 69 Public Street Lots
4010	Assessments - All	N/A	\$ 52,006.00	\$ 279.44	\$ 4,657.33	\$ 55,888.00	All 200 Lots - 7.5% Increase
4010	Assessments - Frontage	N/A	36,902.00	\$ 338.03	3,690.17	44,282.00	*5010, 5052, 7115, 8015, 9010 - 20% Max. per CC
	TOTAL INCOME		\$ 88,908.00	\$ 617.47	\$ 8,347.50	\$ 100,170.00	
	EXPENSES						
5010	Accting - Tax Prep. (PS)	\$ 2.48	\$ 495.00	\$ 0.65	\$ 130.00	\$ 1,560.00	CPA 2024 Review/Tax Returns - Income in Excess of \$75,000
5052	Income Taxes	-	-	0.06	11.00	132.00	2023: \$29 State / \$89 Federal
5060	Insurance	28.00	5,600.00	2.36	471.00	5,652.00	2023 + 5% Increase (March)
5070	Legal Services	50.00	10,000.00	7.50	1,500.00	18,000.00	2023 \$13,250 / 2024 as of 07/24: \$6,938
5080	Management Contract	60.00	12,000.00	6.25	1,250.00	15,000.00	
5100	Misc. Contingency	12.00	2,400.00	1.25	250.00	3,000.00	
5105	Office/Admin. Expenses	20.00	4,000.00	2.08	415.00	4,980.00	
5110	Reserve Study	0.00	0.00	-	0.00	0.00	Any BRG fees to be paid from PS Reserves
7115	Landscape Contract	38.27	7,653.00	2.90	580.00	6,960.00	5% Increase (200/Mth. For PS Prkg. Bays)
7120	Land. Maint./Repairs	6.00	1,200.00	0.50	100.00	1,200.00	
7124	Tree Pruning/Maint.	14.19	2,838.00	0.50	100.00	1,200.00	
8015	Electricity (Private Streets)	24.60	4,920.00	3.22	422.00	5,064.00	5% Increase (Private Streets Only)
8055	Water	4.50	900.00	0.22	43.33	520.00	Reimbursement to 2 owners (from \$250 to \$260)
9010	Reserve Contribution	184.51	36,902.00	23.47	3,075.17	36,902.00	BRG - Private Streets Only (9.16.24 Update)
	TOTAL EXPENSES	\$ 444.54	\$ 88,908.00		\$ 500.85	\$ 100,170.00	